

in millions, except per share data

Fiscal years ended	2002	2001	2000 ⁽¹⁾	1999	1998
<i>Statement of Operations Data:</i>					
Net revenues	\$ 9,216	\$8,443	\$7,982	\$7,505	\$7,041
Cost of sales	5,001	4,580	4,405	4,296	4,181
Gross profit	4,215	3,863	3,577	3,209	2,860
Selling, delivery and administrative expenses	3,317	3,187	2,987	2,813	2,583
Unusual impairment and other charges and credits ⁽²⁾	-	-	-	(16)	222
Operating income	898	676	590	412	55
Interest expense, net	191	194	192	202	221
Other non-operating expenses, net	7	-	1	1	26
Minority interest	51	41	33	21	-
Income (loss) before income taxes	649	441	364	188	(192)
Income tax expense (benefit) ⁽³⁾⁽⁴⁾	221	136	135	70	(46)
Net income (loss)	\$ 428	\$ 305	\$ 229	\$ 118	\$ (146)

Per Share Data:⁽⁵⁾

Basic earnings (loss) per share	\$ 1.52	\$ 1.07	\$ 0.78	\$ 0.46	\$ (1.33)
Diluted earnings (loss) per share	\$ 1.46	\$ 1.03	\$ 0.77	\$ 0.46	\$ (1.33)
Cash dividend per share	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.03	\$ -
Weighted-average basic shares outstanding	282	286	294	257	110
Weighted-average diluted shares outstanding	293	296	299	257	110

Other Financial Data:

Cash provided by operations	\$ 1,014	\$ 882	\$ 779	\$ 699	\$ 601
Capital expenditures	\$ (623)	\$ (593)	\$ (515)	\$ (560)	\$ (507)

Balance Sheet Data (at period end):

Total assets	\$10,027	\$7,857	\$7,736	\$7,624	\$7,322
Long-term debt:					
Allocation of PepsiCo long-term debt	\$ -	\$ -	\$ -	\$ -	\$3,300
Due to third parties	4,523	3,285	3,271	3,268	61
Total long-term debt	\$ 4,523	\$3,285	\$3,271	\$3,268	\$3,361
Minority interest	\$ 348	\$ 319	\$ 306	\$ 278	\$ -
Advances from PepsiCo	\$ -	\$ -	\$ -	\$ -	\$1,605
Accumulated other comprehensive loss	\$ (468)	\$ (370)	\$ (254)	\$ (223)	\$ (238)
Shareholders' equity (deficit)	\$ 1,824	\$1,601	\$1,646	\$1,563	\$ (238)

(1) Our fiscal year 2000 results were impacted by the inclusion of an extra week in our fiscal year. The extra week increased net income by \$7 million, or \$0.02 per share.

(2) Unusual impairment and other charges and credits comprise the following:

- \$45 million non-cash compensation charge in the second quarter of 1999.
- \$53 million vacation accrual reversal in the fourth quarter of 1999.
- \$8 million restructuring reserve reversal in the fourth quarter of 1999.
- \$222 million charge related to the restructuring of our Russian bottling operations and the separation of Pepsi-Cola North America's concentrate and bottling organizations in the fourth quarter of 1998.

(3) 1998 includes a \$46 million income tax benefit in the fourth quarter for the settlement of a disputed claim with the Internal Revenue Service relating to the deductibility of the amortization of acquired franchise rights.

(4) Fiscal year 2001 includes Canada tax law change benefits of \$25 million.

(5) Reflects the 2001 two-for-one stock split.