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FOR IMMEDIATE RELEASE

**THE PEPSI BOTTLING GROUP FINALIZES ACQUISITION
OF MASSACHUSETTS BOTTLER**

SOMERS, N.Y., JULY 27 - The Pepsi Bottling Group, Inc. (NYSE: PBG) today announced that it has completed its acquisition of Pepsi-Cola Bottlers for the Merrimack Valley, Inc. Financial terms of the transaction were not disclosed.

The Haverhill, MA-based company is a Pepsi-Cola franchised bottler serving northeastern Massachusetts.

PBG has now completed four U.S. bottler acquisitions since the beginning of 2008. The company also recently announced plans to acquire Ab-Tex Beverage, Ltd., a Pepsi-Cola and Dr Pepper bottler based in Abilene, Texas. The Ab-Tex transaction is expected to close in the third quarter.

About PBG

The Pepsi Bottling Group, Inc. (NYSE: PBG) is the world's largest manufacturer, seller and distributor of Pepsi-Cola beverages. With approximately 67,000 employees and annual sales of nearly \$14 billion, PBG has operations in the U.S., Canada, Greece, Mexico, Russia, Spain and Turkey. For more information, please visit www.pbg.com.